

Invested capital calculation from the asset and the liability/equity sides

Traditional Balance Sheet			Assets	Liabilities
Assets	Non-current	Goodwill Other intangible Tangible Financial/Non-operating	+ +	-  -
	Current	Inventories Receivables Other operating Cash and cash equivalents Other non-operating	+ + +	   - -
	Equity excl. Minorities			+
Equity and Liabilities	Minority interests			+
	Non-current	Provisions quasi-equity Other provisions Interest bearing Other operating Other non-operating	-  -  	+  +  +
	Current	Trade and other payables Other operating Interest-bearing Other non-operating	- -  	   + +
= Invested capital excl. goodwill			=	=
Goodwill incl. Amortisation minus write-downs			+	+
= Invested capital incl. goodwill			=	=